

## Village of Rapids City

April 13th, 2021 Committee of the Whole Meeting

Committee of the Whole Meeting to discuss:

- 2021/2022 Budget Planning – Rough Draft

President Mire called the meeting of the Committee of the Whole to order at 6:00pm.

Roll Call:

Physically Present: Clark, Fowler, Robertson, Rankin, and Mire

Absent: Fiems, Schnieder

Others:

Physically Present: Treasurer Barber, Clerk Housenga

Virtually Present: None.

Mire opened this Committee of the Whole Meeting to review and discuss a presented copy of 2021/2022 fiscal year rough draft and budget items. Budgeted items were re-evaluated on need and urgency. During the review process some project costs were budgeted higher due to material costs increasing. Items postponed were also re-evaluated. 14<sup>th</sup> Street Flood Wall was added to the budget once again with engineering costs at \$5,000.00 and labor with materials at a cost of \$15,000.00.

Mire noted with the passage of the new 1% Sales Tax and savings from the police contract his vision for projected funds were to repair 13<sup>th</sup> & 17<sup>th</sup> Street, add bathroom facilities to Riverbend Park. A loan may need to be obtained in order to make necessary repairs and upgrades. Mire will investigate options available from financial institutions. Mire asked Treasurer Barber's opinion on obtaining a bond. Barber stated he believed a bond is obtainable, but a process is required to secure the funds. Barber would like to see actual revenues from the new sales tax, thinking a slow and easy approach to projects and spending is going to be required.

With no further business to conduct Rankin motioned to adjourn this Committee of the Whole Meeting. Clark seconded. All members concurred; motion passed. President Mire adjourned by consensus of the Board at 6:40pm.

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Village Clerk