

Village of Rapids City

July 27th, 2021

Committee of the Whole Meeting & BINA Hearing

Committee of the Whole Meeting & BINA Hearing discussion topics:

- Public Hearing pursuant to the requirements of Sections 10 and 20 of the Bond Issuance Notification Act of the State of Illinois, as amended on the plans to issue Taxable General Obligation Bonds, Series 2021-A in the amount not to exceed \$800,000, Series 2021-B in the amount not to exceed \$400,000 and Series 2021-C in the amount not to exceed \$300,000.
- Resolution For Approval of Financing Certificate & Approval of Bonds 2021-A, 2021-B, 2021-C
- Authorization Letter for Automatic Loan Payments
- Awarding of projects
- Authorization to bid projects
- Jr. Bass Tournament update

President Mire called the meeting of the Committee of the Whole to order at 7:00 pm.

Roll Call:

Physically Present: Fiems, Fowler, Robertson, Rankin, Enloe, Schnieder and Mire

Absent: None.

Others:

Physically Present: Clerk Housenga, Treasurer Barber, Attorney John Holmes

Virtually Present: None.

Mire opened this meeting addressing the matter of obtaining public input concerning using bonds to fund public infrastructure projects. No members of the public were in attendance physically or virtually, nor did any member of the public submit written protest or comments concerning bonding.

A resolution for approving financing and bonds 2021-A for \$800,000.00, 2021-B for \$400,000.00, 2021-C \$300,000.00 were presented to the Board from Blackhawk Bank & Trust. The intent for bond 2021-A for \$800,000.00 would be to fund rehabilitating 17th Street and hill stabilization. Bond 2021-B for \$400,000.00 will fund the Water Loop Project. 13th Street and boat dock dredging will be funded by bond 2021-C. Schnieder motioned to approve the presented Resolution for Financing Certificate and Approval of Bonds 2021-A, 2021-B, 2021-C; Fiems seconded. All members of the board voted yes, motion passes.

Robertson motioned to approve letters presented by Blackhawk Bank & Trust for automatic loan payments for 2021-A, 2021-B, 2021-C, Rankin seconded. All members of the board voted yes, motion passes.

Fowler motioned to award the previously bid Water Loop Project to McClintock Excavating with the project to be completed in the amount of \$537,904.00 as bid. Rankin seconded the motion, all members of the voted yes, motion passes.

Earlier in the month a contract was approved for MSA to conduct the engineering on the 13th Street replacement but with them motion no stipulation of the type of culvert was expressed. Once engineering is finished the project bidding will be the next step. Robertson motioned to continue engineering the 13th Street culvert replacement with a concrete box culvert. Ranking seconded, all members of the board voted yes, motion carries.

Fiems gave a brief update on the details of the Jr. Bass Tournament this week. Rock Island County Sherriff's Department will be conducting traffic coordination.

With no further business to conduct Rankin motioned to adjourn this Committee of the Whole Meeting; Fiems seconded. All members of the board concurred; motion passes. President Mire adjourned by consensus of the Board at 7:27 pm.

Missy M. Housenga
Village Clerk